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Subject: Elliott-Pemex CCR Compressors

Elliott to Provide Compressor Trains for Pemex La Cangrejera CCR Plant

Jeannette, PA , November 5, 2009 - Petroleos Mexicanos (PEMEX), Mexico's state-owned petroleum company, has selected Elliott Company to build two compressor trains for a new continuous catalytic regenerative platforming (CCR) plant in Coatzacoalcos, Veracruz, Mexico. The new CCR plant, to be constructed by Grupo Dragados S.A., will increase production of aromatics for the downstream La Cangrejera petrochemical complex.

The new CCR plant will utilize UOP technology to maximize the production of BTX aromatics, and is expected to process up to 23,000 barrels a day when it goes on line in late 2011. Elliott will provide a recycle compressor train consisting of a 60MBL5 motor-driven barrel compressor, and a net gas compressor train comprised of two barrel compressors, a 32MBL8 and a 25MBL8, driven by a double-ended condensing steam turbine.

"Elliott's unique net gas compressor configuration enabled us to meet the stringent specifications required to achieve the UOP CCR process conditions," said Brook Tolman, Regional Director, Engineered Products – Americas. "The CCR process is an ideal service for Elliott's EDGE compressors. Our leadership in compression technology, combined with our ability to provide a specialized technical solution with the double-ended steam turbine, was instrumental in Elliott's selection as the compressor supplier for this project."

Elliott will also provide the buffer gas, lube oil and control systems for both compressor trains. Delivery is scheduled for April, 2011.

About Elliott

Elliott is a global leader in the design, manufacture and service of technically advanced centrifugal compressors, steam turbines, power recovery expanders and axial compressors used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 1900 persons in 32 locations around the world. Elliott Company is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 15,000 people and has sales of US \$5 billion.

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