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Subject:

Elliott to Provide Compressor Train for ENAP Refinery Expansion

Jeannette, PA , September 30, 2009 - Elliott Company announced today that it will build a compressor train for ENAP's new alkylation unit at the Concon Refinery, Aconcagua, Chile. The 38M5-4 refrigeration compressor will produce blending components for high octane gasoline.

The alkylation unit is part of an ENAP fuel quality improvement initiative to double production capacity of high quality diesel from 3,500 to 7,000 cubic meters per day in order to meet growing local demand. At the same time, the new unit will also meet stricter environmental guidelines for fuel formulation in the greater Aconcagua metropolitan area.

In addition to the compressor, the equipment train will include an Elliott DYR steam turbine driver. "Elliott worked closely with Tecnicas Reunidas (TR) and ENAP to meet specific technical requirements for this project," said Oliver Conger, Elliott's Director of Sales for Engineered Products, EMA. "When specifications for the compressor driver changed from an electric motor to an API 612 steam turbine, we were able to demonstrate the overall value of our steam turbine within refining applications, including lower power consumption."

In addition to the compressor and steam turbine, Elliott will also supply a lube oil system, controls and anti-surge valves as a package. Delivery is scheduled for the first quarter, 2011.

"Over the past seven years, ENAP has completed four upgrade projects at the Concon refinery, and Elliott has supplied equipment trains for each one," said Conger. "This award clearly demonstrates the confidence and value that we bring to their organization. We are very pleased to be working with TR and ENAP again on this refinery."

About Elliott

Elliott is a global leader in the design, manufacture and service of technically advanced compressors and turbines used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 1900 persons in 32 locations around the world. Elliott Company is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 15,000 people and has sales of US \$5 billion.

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