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Subject: Elliott-Fort Hills Energy

Elliott to Provide Sour Gas Compressor for Fort Hills Energy

Jeannette, PA , August 5, 2008 – Elliott Company has signed a contract with Fort Hills Energy L.P. to provide a sour off gas compressor string for a bitumen upgrader in Sturgeon County, Alberta, Canada. The upgrader is part of the larger Fort Hills project, an integrated plan to develop one of the largest remaining undeveloped oil sands leases in the Athabasca region.

According to Brian Setzenfand, Elliott's Manager of Refinery and Petrochemical Marketing, "The Sturgeon upgrader will process and extract heavy crude oil from diluted bitumen transported via pipeline from the mine in nearby Fort McMurray." The upgrader, slated at an initial production rate of 140,000 barrels of crude oil per day, is expected to produce 280,000 barrels per day by 2015.

Elliott will provide a 15M5 compressor with gear and motor, critical components of the hydro-treating process which refines the heavy crude into a light, sweet crude suitable for further refinement into gasoline, diesel or other consumer products.

"Elliott's long, successful experience in the oil sands, and our reputation in western Canada contributed to our successful bid for this project," said Setzenfand. "We are very pleased to participate in the Fort Hills oil sands development project."

In addition to the sour off gas compressor string, Elliott will also provide a lubrication and buffer system. Delivery is scheduled for 2nd quarter 2010.

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About Elliott

Elliott is a global leader in the design, manufacture and service of technically advanced centrifugal compressors and steam turbines used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 1700 persons in 28 locations around the world. Elliott Company is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 15,000 people and has sales of US \$5 billion.