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Subject: Elliott-Suncor Release

Elliott Turbine-Generator Set to Provide Power for Suncor's Voyageur Project

Jeannette, PA , August 5, 2008 – Elliott Company has signed a contract to provide a 12 MW turbine-generator set for Suncor's Voyageur project in Alberta, Canada. The turbine generator will capture excess steam from Suncor's recycle and rich fuel gas processes to generate between 3.4 MW to 12 MW of electricity, depending on the season. The power will be used to supplement utility requirements in Suncor's upgrader facility and distributed throughout the remainder of the plant as available.

"This is an unusual type of service", said Don Mansfield, Manager of Bladed Rotor Applications at Elliott, "because the turbine generator must be able to intake both low pressure and high pressure steam, depending on what is available. In the winter, much of the steam is used to heat process lines and keep them flowing. During the summer, both types of steam are abundant. Elliott's double inlet design will enable Suncor to capture and convert all available steam, regardless of the season, into power that would otherwise be lost."

In addition to the turbine-generator set, Elliott will also supply a lubrication and control system. Delivery is scheduled for fall 2009.

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About Elliott

Elliott is a global leader in the design, manufacture and service of technically advanced centrifugal compressors and steam turbines used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 1700 persons in 28 locations around the world. Elliott Company is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 15,000 people and has sales of US \$5 billion.