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Subject: Elliott Forms Steam Turbine Generator Business Team

Elliott Announces Formation of Dedicated Steam Turbine Generator Team

Jeannette, PA , September 8, 2009 – Gary Davis, a 30-year veteran of the turbomachinery industry has been named manager of Elliott Company’s newly formed Steam Turbine Generator (STG) business team. In his new role, Davis will coordinate all aspects of Elliott’s steam turbine technology, operation and maintenance services on powers up to 40 MW.

Davis will report directly to Michael Lordi, Vice President of Industrial Products. “Gary will lead our efforts to drive growth in the steam turbine generator market,” said Lordi. “Opportunities for STG installations have been growing steadily, with clean technology fueling the demand for alternative energy solutions from industries and institutions focused on reducing their carbon footprint. Gary’s expertise and experience in power generation during his 30-year tenure with Elliott make him uniquely qualified to direct our efforts in this strategic market.”

Davis earned a bachelor of science in mechanical engineering from Virginia Tech and has held positions of increasing responsibility at Elliott including project engineering, systems application engineering, projects team leader, manager of Air Separation, and sales management for both the Industrial Products and the Engineered Products business units. He is a member of the Turbomachinery Advisory Committee at Texas A&M University’s Turbomachinery Laboratory (Turbolab).

About Elliott

Elliott is a global leader in the design, manufacture and service of technically advanced compressors and turbines used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 1900 persons in 32 locations around the world. Elliott Company is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 15,000 people and has sales of US \$5 billion.

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