

---

Elliott Company 901 N. Fourth Street

Contact: Tom Brown  
Title: Communications Mgr  
Phone: 724-600-8260

Date: 17 April, 2007  
Fax: 724-600-8525  
Email: [tbrown@elliott-turbo.com](mailto:tbrown@elliott-turbo.com)

---

Subject: Art Titus New VP of Engineered Products

---

## **Art Titus Appointed Vice President of Engineered Products David Lazor to Retire.**

Jeannette, PA, April 17 2007:

Elliott Company announced today that Art Titus has been appointed Vice President of its Engineered Products Business Unit, succeeding David Lazor who is retiring. In this position, Mr. Titus will be responsible for the sales and marketing, design and manufacture of Elliott's high-performance rotating apparatus, including centrifugal and axial compressors, steam turbines and power recovery equipment.

Mr. Titus joined Elliott in January 2007 as Director of Marketing & Sales for Engineered Products. He came to Elliott from Vetco, a leading supplier of drilling and production equipment to the oil and gas industry. Prior to joining Vetco as Vice President of Sales in 2004, Mr. Titus had worked for Dresser-Rand for nearly thirty years.

As a new graduate of Clarkson College of Technology, Mr. Titus' first job was in 1975 as an application engineer with what was then Dresser-Clark in Olean, NY. He advanced through a number of sales and marketing positions in Saudi Arabia, Texas, Minnesota, France, and New York before becoming Vice President of Manufacturing based in Wellsville, NY in 1996. In 1998 he became Vice President and General Manager of facilities based in Olean, NY and in 2000 he was named Vice President and General Manager of the operations in Olean and Wellsville, NY.

When asked about his new role, Mr. Titus said, "I am tremendously excited, both professionally and personally, to be at Elliott and to have an opportunity to expand the market for Elliott's products. Elliott has a well-deserved reputation for superbly engineered equipment, remarkable reliability and the industry's best service, worldwide. The company is well-positioned to significantly grow its presence in all areas of the energy sector."

David Lazor is stepping down after nearly 35 years at Elliott Company, but his ties to Elliott go back much farther than that. His father and several other relatives also worked for Elliott and retired from the company.

After a brief stint at Pratt & Whitney as a design engineer on engines for the Boeing 747, Mr. Lazor joined Elliott in 1972 as a turbine design engineer. Over the years he held increasingly senior positions in marketing and product engineering. In the 1990s he led the engineering team that developed EDGE technology, which significantly enhanced the performance and reliability of Elliott's centrifugal compressors. He was subsequently promoted to Vice President of Engineering and later to Vice President of Engineered Products. Mr. Lazor will provide counsel to Elliott in a part-time advisory role through the end of 2007.

Elliott Company is a global leader in the design and manufacture of technically advanced gas compressors and steam turbines used in the petrochemical, refining, and LNG markets, as well as in power applications. Elliott is also known for its worldwide capabilities in the service and repair of rotating machinery. The company employs 1200 persons in 28 locations around the world. Elliott Company is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan, that employs 15,000 people and had net sales of \$4.55 billion (U.S.) at the close of its 2005 fiscal year.