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Subject: Elliott Lean Sigma Black Belt Candidates

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## **NEW LEAN SIGMA BLACK BELT CANDIDATES**

August 21, 2006

### LEAN SIGMA BLACK BELT CANDIDATES

Due to the ongoing success of Elliott's Six Sigma initiative, five new candidates have been identified to receive Lean Sigma Black Belt training between August and November of 2006. During this extensive training, the candidates must complete a Lean Sigma project resulting in a significant improvement to the Elliott Company, in addition to successfully completing all assignments and passing numerous exams.

This training is called Lean Sigma Black Belt, which is a marriage of Lean concepts and the Six Sigma methodology. Lean focuses on the elimination of waste in all processes, both manufacturing and non-manufacturing, while Six Sigma focuses on the elimination of variation in all process inputs.

Different from the previous Black Belt sessions for Elliott Employees, these candidates will remain in their current position and department. As process owners, they will concentrate on making improvements in their areas of responsibility. What remains the same is Elliott's commitment to continuous improvement and employee development.