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Subject: SABIC Recognizes Elliott

SABIC Recognizes Elliott for Supplier Performance

Jeannette, PA, June 4, 2007:

In a ceremony on May 23, 2007 in Jubail Industrial City, Saudi Arabia, Elliott Turbomachinery Ltd. (ETL) received a prestigious "Certificate of Recognition" from the Supply Management Group of SABIC (Saudi Arabian Basic Industries Corporation) for outstanding performance as a supplier in 2006. Guido Vesti, Director of Elliott EMA (Europe, Middle East & Africa) and Gary Allsopp, Elliott's Senior Customer Coordinator for Saudi Arabia received the award on Elliott's behalf. Joining them for the presentation was Faisal Al-Dabal, General Manager of GAS Arabian Services, Elliott's sales representative in Saudi Arabia.

After the award ceremony, Vesti noted, "I am delighted to receive this award on behalf of the entire Elliott team and particularly the Service Parts Business of ETL. SABIC is a very important customer for Elliott, and we appreciate that only about 1% of SABIC's more than 3,500 suppliers are recognized for their contributions toward enhancing the SABIC supply chain. Headquartered in Riyadh, Saudi Arabia, SABIC is one of the world's leading petrochemical companies and the largest non-oil industrial company in the Middle East. SABIC's supplier recognition initiative reflects its ongoing commitment to continuous improvement in all aspects of its operations.