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NEWS RELEASE

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SUBJECT: **Elliott to Build Coker Gas Compressor for Antipinsky Refinery**

Moscow, Russian Federation, May 13, 2015 – Elliott Group has won the order for a coker compression string for the Antipinsky Refinery in Tyumen, Russia. The project is part of the refinery's Phase III expansion to increase capacity and to incorporate EURO-5 standards for diesel fuel. Foster Wheeler is the licensor and design developer for the project.

Elliott will supply a 20M5 motor-driven compressor and auxiliaries, including a lube oil system, a dry gas seal panel, and a control system. The compressor string will enable the refinery to meet stringent clean fuel requirements.

"This award reflects Antipinsky Refinery's confidence in Elliott's technical strengths," said Alexander Ponomarev, Area Sales Manager for Russia. "Our ability to meet new process requirements within the existing footprint was also a key consideration." The compressor will be built and tested at Elliott's manufacturing facility in Sodegaura, Japan.

About Elliott Group

Elliott Group is a global leader in the design, manufacture and service of technically advanced centrifugal compressors, steam turbines, power recover expanders and axial compressors used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 2600 persons in 40 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 15,000 people and has sales of US \$5 billion.