



Elliott Group
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NEWS RELEASE

12/03/19

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SUBJECT: Elliott Breaks Ground on New Cryodynamic Products Test Facility

Jeannette, PA – December 3, 2019 – Elliott Group broke ground today on a \$60M Cryodynamic Products test facility about a mile from the company’s headquarters and main manufacturing campus in Jeannette, Pennsylvania. The biggest capital project in Elliott’s history will include six buildings, with approximately 30,000 square feet under roof on the 13-acre site. Construction will take 18 months. When the new facility is fully operational, it will generate approximately 130 jobs.

“This day has been in the works for over 18 months,” Elliott Group CEO Mike Lordi told company management, local, county, and state government officials, and invited guests attending the construction kickoff. “This is the result of hard work by a lot of people. There were many obstacles, and also compromises as well as innovative ideas. Through it all, Elliott and Ebara held steadfast to our commitment.”

“We are proud of this moment,” said Ebara Corporation Chairman Toichi Maeda. “Elliott products will be shipped around the world from this location.” The ability to test cryogenic pumps and expanders, which are now part of Elliott’s product line, prior to shipping is a key element of the manufacturing process, and essential to Elliott’s expansion plans.

Elliott signed a Purchase and Sales Agreement in March 2018 with the Westmoreland County Industrial Development Corporation (WCIDC) for the former Jeannette Glass property (a brownfield site) which closed in 1983. The WCIDC acts as the primary marketing agent for Westmoreland County to support economic development efforts within the county. Elliott took title and possession of the property on October 24, 2019 upon completion of site remediation. Jason Rigone, WCIDC Executive Director, pointed out that the project was the result of many partners coming together, including Elliott, the city of Jeannette, and the state of Pennsylvania. “This project is a significant investment in manufacturing, and in the future of Jeannette, Westmoreland County, and the state.”

Pennsylvania State Senator Kim Ward, who supported the project said, “It was an honor to stand here and see this transformation.” Jeannette Mayor Curtis Antoniak said, “This is a dream that has come true. It is the holiday season - thank you Elliott for such a wonderful gift.”

About Elliott

Elliott Group is a global leader in the design, manufacture and service of technically advanced centrifugal compressors, steam turbines, power recovery expanders, cryogenic pumps and expanders, and axial compressors used in the petrochemical, refining, oil & gas, liquefied gas, and process industries, as well as in power applications. The company employs 2500 persons in 32 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation,



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a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 15,000 people and has sales of US \$4.5 billion.