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NEWS RELEASE

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SUBJECT: Elliott Group Appoints Takanobu Miyaki Vice President of Industrial Products

Jeannette, PA – March 31, 2020 – Jeannette, PA – Elliott Group announced today that Takanobu (Nobu) Miyaki assumed the role of Vice President of Industrial Products (IP) effective March 1, 2020, reporting directly to CEO Michael Lordi.

Miyaki's responsibilities include oversight of all aspects of Elliott's IP business, including engineering, manufacturing, and sales of the company's YR steam turbine product line. "I look forward to working closely with Nobu as he steps into his new role," said Lordi. "His background in environmental engineering and his knowledge of markets and applications brings an added dimension to Elliott's industrial steam turbine and power generation business."

"I will build upon the solid foundation established over many years for one of Elliott's oldest product lines, with a key focus on advancing improvements in performance, cost, and delivery to increase customer satisfaction," said Miyaki.

Miyaki brings 25 years of experience to his new position. He joined parent company Ebara in 1996 as a Project Engineer for waste treatment plant applications, and held roles of increasing responsibility, including General Manager of Ebara Environmental Germany, and Manager of Business Development at Ebara headquarters. He transferred from Ebara to Elliott in 2014 to serve as Director, Corporate Development, where he played an instrumental role in the acquisition of Ebara International Corporation's Cryodynamic Products business. He was promoted to Director, Engineered Solutions in June 2018.

Miyaki holds a B.E. in Environmental Sanitary Engineering from Kyoto University (Japan), and an MBA from the University of Michigan.

About Elliott Group

Elliott Group is a global leader in the design, manufacture, and service of technically advanced centrifugal and axial compressors, steam turbines, power recovery expanders, and cryogenic pumps and expanders used in the

petrochemical, refining, oil & gas, and liquefied gas industries, as well as in power applications. The company employs 2600 people in 38 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 16,000 people and has sales of US \$4.5 billion.

