

# NEWS RELEASE

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**SUBJECT:** Elliott Group Appoints Two Vice Presidents

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Jeannette, PA – October 12, 2017 – Elliott Group today announced the appointment of John Rann as Vice President of its newly integrated cryogenic pumps business, Ebara International Corporation’s Cryodynamics Operation (EIC Cryo). EIC Cryo will operate as one of four business units within Elliott Group.

In making the appointment, Michael Lordi, Chief Operating Officer of Elliott Group, said, “John’s broad experience in oil and gas processing makes him uniquely qualified to lead EIC Cryo, and his in-depth knowledge of processes related to the production of LNG and other liquefied gases will reinforce this natural expansion of Elliott’s technologies and capabilities.”

Mr. Rann joined Elliott’s UK engineering apprenticeship program in 1973. In the four decades since, he has worked for each of Elliott’s business units, in every region of the world, in positions ranging from manufacturing and product engineering, to sales and marketing. Most recently, he has held executive roles as Vice President of Industrial Products from 2011 to 2013, and Vice President of Engineered Products from 2013 to October, 2017.

“Elliott and EIC Cryo share many of the same markets, product lines and customers,” said Mr. Rann. “The integration of EIC Cryo into Elliott Group is a natural fit that will improve efficiencies and provide a simplified customer experience. I look forward to building upon the synergies that will strengthen market share and add value to the Elliott brand.”

Elliott also announced the promotion of Shugo Hosoda to Vice President of Engineered Products, succeeding John Rann. Mr. Hosoda transferred from parent company, Ebara Corporation, in 2016 to serve as Deputy Vice President of Elliott’s Engineered Products business. Prior to his transfer to Elliott, he served as Division Executive for Ebara’s Corporate Strategy Planning Division in Tokyo, Japan.

“Shugo brings nearly 25 years of product engineering and executive experience within Ebara and Elliott to his new role,” said Mr. Lordi. “With his strong credentials in business development, strategic planning, and R&D, he is well equipped to lead our Engineered Products business.

“Elliott has a proud legacy as a leading global provider of critical rotating equipment,” said Mr. Hosoda. I look forward to building upon that legacy by strengthening our competitive advantage through closer integration of our two manufacturing operations in the U.S. and Japan, as well as broadening our business and the markets we serve.”



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### **About Elliott Group**

Elliott Group is a global leader in the design, manufacture, and service of technically advanced centrifugal compressors, steam turbines, power recovery expanders, and axial compressors used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 2600 people in 40 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 16,000 people and has sales of US \$4 billion.

### **Additional Biographical Information:**

#### **John Rann**

Since joining Elliott in 1973 as a mechanical engineering apprentice at the Cowes (UK) manufacturing facility, Mr. Rann has held positions of increasing responsibility in all aspects of marketing, sales, and operations management. His global experience includes roles as Area Service Manager for the Middle East, Manager of Oil & Gas Marketing, Director of Operations for Latin America, Director of Operations for Asia Pacific, and Director of Global Sales and Marketing. His most recent responsibilities were Vice President of Elliott's Industrial Products business and Vice President of Engineered Products. He holds a degree in Mechanical Engineering from the Isle of Wight College of Arts and Technology, and Ordinary National and Higher National Certifications in Mechanical Engineering. Mr. Rann is an officer of Elliott Group Holdings, Elliott Company, and Elliott Overseas Corporation.

#### **Shugo Hosoda**

Mr. Hosoda joined Ebara Corporation in 1993 as an R&D Engineer. He came to Ebara from Japan Airlines where he was a maintenance engineer. Within Ebara, he served in increasingly responsible roles in the Strategic and Corporate Planning groups, culminating in a leadership role as Division Executive of Ebara's Corporate Strategy and Planning Division. He transferred to Elliott in 2016 as Deputy Vice President of Engineered Products. He holds a BSc. in Engineering from the University of Tokyo, and an MSc in Geography from the University of Oxford, UK. Mr. Hosoda is an officer of Elliott Group Holdings and Elliott Company, and a Group Officer of Ebara Corporation.