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NEWS RELEASE

4/28/20

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SUBJECT: Elliott Group Names Shane Reph Vice President of Global Service

Jeannette, PA April 28, 2020 – Elliott Group has named Shane Reph Vice President of Global Service, effective May 4, 2020. Shane replaces Ronald Frye, who has retired after more than 40 years with Elliott. Shane will report directly to CEO Michael Lordi.

Shane began his career at Elliott in October 2011 as Director of Engineered Solutions. He has also held positions as Director of Global Service Sales, and most recently, as Director of Elliott's Global Service Centers. As Vice President of Global Service, his responsibilities will encompass all of Elliott's aftermarket businesses.

"Over the past nine years, Shane has directed the activities of three of Elliott's core Global Service businesses, strengthening both our customer-centric focus and our global service network," said Michael Lordi. "His leadership, energy, and vision greatly contributed to a period of strong, sustained growth for Elliott's Global Service organization., and I look forward to working with him in his new role."

"I am energized by the dedicated teamwork exhibited by Elliott's Global Service organization, which is fueled by a mutual commitment to doing what we say we'll do, delivering results, and supporting each other," said Shane. "I will continue to build high performing teams focused on delivering what we promise, and standardize operational rhythms, tools, processes, and procedures to improve predictability and drive growth."

Prior to Elliott, Shane was with GE Oil & Gas, where his roles included General Manager of GE CONMEC, Vice President of Aerospace Ground Support Equipment, and General Manager/Vice President of GE North America Oil & Gas. Shane also previously worked for Teleflex – Sermatech Power Solutions as President/CEO of the Industrial Gas Turbine Division and as Vice President of Sales and Marketing.

Shane attended the United States Merchant Marine Academy, graduating with a B.S. degree in Marine Engineering, and also served as a Lieutenant in the U.S. Navy.

About Elliott Group

Elliott Group is a global leader in the design, manufacture, and service of technically advanced centrifugal and axial compressors, steam turbines, power recovery expanders, and cryogenic pumps and expanders used in the petrochemical, refining, oil & gas, and liquefied gas industries, as well as in power applications. The company employs 2600 people in 38 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 16,000 people and has sales of US \$4.5 billion.

