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NEWS RELEASE

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SUBJECT: Elliott Group Appoints Vice President of Global Service

Jeannette, PA, July 8, 2022 – Elliott Group announces the appointment of Matthew Rhodes as Vice President of Global Service, effective July 1, 2022. Matthew succeeds Shane Reph who was named Chief Operations Officer (COO) in April 2022.

Matthew joined Elliott in 2003 as Global Service Sales Manager for Europe, the Middle East and Africa (EMA). In the years since, he has held other positions including EMA Commercial Manager, Director of Global Service Sales, Director of Global Service Centers, and most recently, Director of Global Field Service. As Vice President of Global Service, his responsibilities will encompass all of Elliott’s aftermarket businesses.

“As head of Elliott’s Global Service organization, Matthew brings 35 years of experience in manufacturing, customer facing, and aftermarket leadership to his new role,” said Reph. “Over the last 10 years, as director of three of Elliott’s core Global Service businesses, he successfully navigated industry-wide change and challenges, including the global pandemic. He is uniquely qualified to strengthen and grow our global and regional service footprint.”

In taking the helm, Matthew acknowledges a strong foundation to build upon. “Strengthening our regional structure will ensure stronger customer intimacy and empower our regional resources to identify further growth and development opportunities. Pace and operational efficiency will be key to achieving those objectives,” he said.

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Before joining Elliott, Matthew began his career at Sulzer's Pump Division in Leeds, UK where he started as an apprentice engineer then went on to hold multiple roles of increasing responsibility over a period of 16 years. He also spent several years as Operations Director at Weir Groups' Power & Industrial Division in the UK. Matthew holds a Bachelor of Engineering from Leeds University, Yorkshire, UK.

About Elliott Group

Elliott Group designs, manufactures, and services technically advanced centrifugal and axial compressors, steam turbines, power recovery expanders, and cryogenic pumps and expanders used in the petrochemical, refining, oil & gas, and liquefied gas industries, as well as in power applications. The company employs 2600 people in 30 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 16,000 people and has sales of US \$4.5 billion.