



901 North Fourth Street
Jeannette, PA 15644
Telephone: 724-527-2811
www.elliott-turbo.com

NEWS RELEASE

12/12/2017

CONTACT: Christy Bash
TITLE: Communications Mgr.
PHONE: 724-600-8651 FAX: 724-600-8442
EMAIL: cbash@elliott-turbo.com

SUBJECT: Elliott Group Signs Long-Term Service Agreement with Borealis

Jeannette, PA – December 12, 2017 – Elliott Group has signed a long-term service agreement (LTSA) to provide service and support for Borealis Group’s fleet of rotating equipment in Europe. The five-year contract includes general service, equipment upgrades, rotor repairs, technical support, emergency response, and turnarounds for all of Borealis’ European production facilities.

Borealis is one of Europe’s largest producers of base chemicals and polyolefins, with operations in Europe, the Middle East, and the United States. The LTSA with Elliott is part of the company’s strategy to improve the reliability, efficiency, and availability of their rotating equipment fleet by standardizing maintenance activities across all sites. Through close collaboration with Borealis site operators, Elliott will create remedial maintenance plans for each machine.

“The Borealis fleet includes a diverse range of rotating equipment from most major turbomachinery manufacturers,” said Ronald Frye, Vice President, Elliott Global Service. “Elliott brings a full range of services and broad experience with rotating equipment from other OEMs to support the Borealis sites. Under this agreement, we will provide the stability and technical integrity Borealis requires to bring their machinery to the next level.”

Elliott will service the contract from their repair facilities in the United Kingdom and Italy where they employ manpower from a wide variety of nations. Preparation is already underway for a planned turnaround in the spring of 2018 at a Borealis site in Linz, Austria.



901 North Fourth Street
Jeannette, PA 15644
Telephone: 724-527-2811
www.elliott-turbo.com

About Borealis Group

Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With its head office in Vienna, Austria, the company currently has around 6,600 employees and operates in over 120 countries. Borealis generated EUR 7.2 billion in sales revenue and a net profit of EUR 1,107 million in 2016. Mubadala, through its holding company, owns 64% of the company, with the remaining 36% belonging to Austria-based OMV, an integrated, international oil and gas company. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

About Elliott Group

Elliott Group is a global leader in the design, manufacture, and service of technically advanced centrifugal compressors, steam turbines, power recovery expanders, and axial compressors used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 2,600 people in 40 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 16,000 people and has sales of US \$4 billion.