



NEWS RELEASE

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SUBJECT: Elliott Group and The Linde Group to Cooperate in Small-to Mid-Scale LNG Business

March 31, 2016 - Jeannette, Pennsylvania, USA / Munich, Germany — Elliott Group and The Linde Group's Engineering Division have entered into an agreement to cooperate in the small-to mid-scale LNG business. The parties have developed a highly standardized and modularized concept for the main refrigerant cycle compression section of Linde's StarLNG™ plants ranging from 0.2 MMTPA to 1.3 MMTPA. The agreement enables Linde Engineering to significantly increase the speed to the market.

Marcus Lang, Executive Vice President of Product Line LNG and Natural Gas Processing at The Linde Group's Engineering Division stated, "With this initiative we have further enhanced the degree of standardization of our StarLNG™ family which allows us to combine best-in-class quality with competitive pricing and attractive delivery times."

John Rann, Vice President of Engineered Products at Elliott Group, expressed the company's excitement to embark on this partnership with Linde. "We are delighted to support The Linde Group in their endeavors to further increase competitiveness with Elliott's line of highly efficient, technically advanced centrifugal compressors, and our wealth of experience in refrigeration applications."

About The Linde Group

In the 2014 financial year, The Linde Group generated revenue of EUR 17.047 bn, making it the largest gases and engineering company in the world with approximately 65,500 employees working in more than 100 countries worldwide. The strategy of The Linde Group is geared towards long-term, profitable growth and focuses on the expansion of its international business with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment – in every one of its business areas, regions



and locations around the globe. The company is committed to technologies and products that unite the goals of customer value and sustainable development.

For more information, see The Linde Group online at www.linde.com.

About Elliott Group

Elliott Group is a global leader in the design, manufacture, and service of technically advanced centrifugal compressors, steam turbines, power recover expanders and axial compressors used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 2600 persons in 40 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 15,000 people and has sales of US \$5 billion.

For more information, visit the Elliott Group web site, www.elliott-turbo.com.