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NEWS RELEASE

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SUBJECT: Elliott Group to Supply 22 Compression Trains for Hengli Petrochemical Complex

Jeannette, PA, May 18, 2017 – Elliott Group announced today that it has been awarded a contract to supply compression equipment for Hengli Petrochemical Refinery's integrated refining and petrochemical complex now under construction in Dalian, China. The new refinery, the largest such project approved to date in China, is part of the Chinese government's 13th five-year plan of social and economic development initiatives.

The order encompasses 22 compression trains and 28 casings for 14 different services including pressure swing adsorption, continuous catalyst regeneration (CCR), naphtha hydrotreating, aromatics, propane/isobutane dehydrogenation, coal to H₂, and sulfuric acid alkylation. The units will be built at Elliott's manufacturing facilities in Sodegaura, Chiba, Japan and Jeannette, Pennsylvania, USA.

"Elliott's ability to demonstrate technical expertise across various applications, including refrigeration, was key to meeting the customer's needs for this important project," said John Rann, Vice President of Engineered Products. "This order reinforces Elliott's strong credentials in refining and petrochemical compression."

When it comes on line in 2019, the complex will provide high-purity paraxylene as feedstock for Hengli's existing purified terephthalic acid (PTA) plants. In addition to paraxylene, the new complex will also produce gasoline and diesel fuels that meet China 5 clean fuel specifications, as well as jet fuel, base lubrication oils, aromatics, and liquefied petroleum gas (LPG).

About Elliott Group

Elliott Group is a global leader in the design, manufacture, and service of technically advanced centrifugal compressors, steam turbines, power recovery expanders and axial compressors used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 2600 people in 40 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 15,000 people and has sales of US \$5 billion.

For more information, visit the Elliott Group web site, www.elliott-turbo.com.