



NEWS RELEASE

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CONTACT: Tom Brown / Christy Bash

TITLE: Communications Mgr. / Sr. Communications Specialist

PHONE: 724-600-8260 / 724-600-8651

FAX: 724-600-8442

EMAIL: tbrown@elliott-turbo.com / cbash@elliott-turbo.com

SUBJECT: Petrobras Renews Rotor Storage Contract with Elliott Group in Brazil

March 17, 2016 — Jeannette, Pennsylvania — Petrobras has renewed a contract with Elliott Group in Brazil for rotor inspection and storage. The contract covers a minimum of 80 spare turbine and compressor rotors for Petrobras refineries in Brazil.

A representative from Petrobras headquarters in Rio de Janeiro said, “We are happy to continue our cooperation with Elliott. The rotor storage concept that Elliott introduced to us in 2005 has proven beneficial to our refinery maintenance teams, and the Elliott team in Piracicaba has executed it to our satisfaction. We are confident that the critical spares are in good hands and maintained in prime condition, which increases the availability of the equipment in the field.”

Petrobras has renewed the contract for three years with an option to extend. “We are pleased to have secured this contract renewal for Elliott”, said Ronald Groot, General Manager for Elliott’s operations in Brazil. “The renewal validates Elliott’s climate-controlled, vertical rotor storage program which keeps our customers’ spare rotors close at hand, in perfect condition for routine overhauls or unexpected emergencies.”

About Elliott Group

Elliott Group is a global leader in the design, manufacture, and service of technically advanced centrifugal compressors, steam turbines, power recover expanders and axial compressors used in the petrochemical, refining, oil & gas and process industries, as well as in power applications. The company employs 2600 persons in 40 locations around the world. Elliott Group is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. Ebara employs 15,000 people and has sales of US \$5 billion.

For more information, visit the Elliott Group web site, www.elliott-turbo.com.



Climate controlled rotor storage facility at Elliott's service center in Piracicaba, Brazil.