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NEWS RELEASE

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**SUBJECT: EBARA ELLIOTT ENERGY WINS CONTRACT TO PROVIDE COMPRESSOR
FOR THAILAND'S FIRST SUSTAINABLE AVIATION FUEL PROJECT**

Jeannette, PA – May 7, 2024 – Ebara Elliott Energy (EEE), formerly Elliott Group, announces it has been contracted to provide a motor-driven recycle compressor with a variable frequency drive (VFD) for the Sustainable Fuel Development Project (SFP) by TTCL Public Company Limited.

Situated in Bangkok, Thailand, the SFP Project is the country's first and only Sustainable Aviation Fuel (SAF) commercial production unit, using 100 percent used cooking oil, operated by BSGF Company Limited (a joint venture between Bangchak Corporation Public Company Limited, BBGI Public Company Limited, and Thanachok Oil Light Company Limited). The initiative strategically positions itself to cater to domestic and international aviation industries.

Thailand's First Sustainable Aviation Fuel (SAF) Production Plant has an initial daily capacity of 1,000,000 liters. The aviation industry can immediately use SAF without affecting engine performance, and the production of SAF will help reduce the industry's greenhouse gas emissions by approximately 80,000 tons of carbon dioxide equivalent annually (compared to present emission levels). This 80,000 t-CO₂ reduction equals 20 round-trip flights per year between Chicago and Tokyo for 300 passengers.

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“Ebara Elliott Energy continues to be a leading compressor supplier in the Thailand market. We are pleased to provide our premier equipment and service for this first SAF project in Thailand and look forward to providing our customers with the best possible solutions to the challenges they face,” said Fucai Lin, Area Sales Manager, Ebara Elliott Energy New Apparatus Asia/Pacific Sales.

SAF production utilizing used cooking oil is a common process with existing refinery applications such as hydro-treatment, according to Ebara Elliott Energy’s Director of Sustainability Business Development HongPing Zhang.

“Ebara Elliott Energy has extensive experience and expertise with hydrogen-rich gas centrifugal compressors,” said Zhang. “We understand that SAF will play an important role in the decarbonization of the aviation industry, and we are excited to be a part of this innovative project that will contribute to reducing greenhouse gas emissions in Thailand.”

As a solution provider in the energy industry, Ebara Elliott Energy designs, manufactures, and services technically advanced centrifugal and axial compressors, steam turbines, power recovery expanders, custom pumps, and cryogenic products used in the petrochemical, refining, oil & gas, and liquefied gas industries, as well as in power applications. The company employs 2,300 people in 29 locations around the world. Ebara Elliott Energy is a wholly owned subsidiary of Ebara Corporation, a major industrial conglomerate headquartered in Tokyo, Japan. The Ebara Corporation aims to contribute to the achievement of the Sustainable Development Goals by addressing material identified in its long-term vision and executing the medium-term management plan to increase corporate value.

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